



REGISTERED NUMBER: 7313013 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
For the Year Ended 31 March 2015**

For

**Daedalus Theatre Company
(limited by guarantee)**



Daedalus Theatre Company

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For the Year Ended 31 March 2015

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Daedalus Theatre Company

Company Information
For the Year Ended 31 March 2015

DIRECTORS: Mr Paul Burgess (appointed 13th July 2010, resigned 23rd Oct 2014)
Mr Christopher Luffingham (appointed 2nd April 2014)
Mr Rikesh Shah (appointed 2nd April 2014, resigned 10th December 2015)
Mr Christopher White (appointed 2nd April 2014)
Ms Catrin John (appointed 10th December 2015)

SECRETARY: Mr Rikesh Shah (appointed 2nd April 2014, resigned 10th December 2015)
Paul Burgess (appointed 10th December 2015)

REGISTERED OFFICE: 106 Wilmot Street
London
E2 0BT

REGISTERED NUMBER: 7313013 (England and Wales)

Daedalus Theatre Company

Report of Directors
For the Year Ended 31 March 2015

The directors present their report with the financial statements of the company for the period ended 31 March 2015

PRINCIPAL ACTIVITY

The company's principal activity is to advance education for the public benefit by the promotion and development of the arts, in particular but not exclusively the art of drama.

In this year we continued developing our programme of local activities, primarily by the creation of socially-engaged, research-based theatre performances and participatory community projects, always dealing with issues of public interest. Our reading group and storytelling group have continued, as have our sharing events. The storytelling group received funding from the Arts Council last financial year, along with funding from Tower Hamlets Council, and as result performed at A Season of Bangla Drama, for which it also ran a workshop for local school children We also piloted ideas for a new performance based on English Radical History as part of Fun Palaces at Ovalhouse Theatre. During this year we also did a lot of company development work, which centred on our application for charity status; this was successful but the start dates fall into the following year.

Although the company incurred a small deficit in the year and had net liabilities at the year end, it is expected to return into a more sustainable financial from 2015/16 onwards. This is in part due to its ability to secure charitable income following conversion to charity status on 20th May 2015.

DIRECTORS

Details of the directors who served during the year are set out on page 1 of this report.

This report has been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr Christopher Luffingham

10th December, 2015

Daedalus Theatre Company

Profit and Loss Account
For the Year Ended 31 March 2014

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
TURNOVER	1	2,081	8,025
Cost of Sales		(1,898)	(7,481)
		<hr/> 183	<hr/> 544
Administrative expenses		(210)	(1,427)
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<hr/> (27)	<hr/> (883)
Tax on loss on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE PERIOD AFTER TAXATION		<hr/> (27)	<hr/> (883)
Profit and Loss Account brought forward		(927)	(44)
Profit and Loss Account carried forward		<hr/> (954)	<hr/> (927)

The notes form part of these financial statements

Daedalus Theatre Company

Balance Sheet
31 March 2015

	<u>Notes</u>	<u>2015</u>		<u>2014</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		-
CURRENT ASSETS					
Debtors	5	-		-	
Cash at bank and in hand		1,381		1,885	
		<u>1,381</u>		<u>1,885</u>	
CREDITORS					
Amounts falling due within one year	6	(2,335)		(2,812)	
NET CURRENT LIABILITIES			(954)		(927)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(954)</u>		<u>(927)</u>
CAPITAL AND RESERVES					
Profit and loss account	7		(954)		(927)
SHAREHOLDERS' FUNDS			<u>(954)</u>		<u>(927)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for period ended 31 March 2015

The members have not required the company to obtain an audit of its Financial statements for the period ended 31 March 2014-15 in accordance with Section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for:

1. ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 10th December 2015 and were signed by:

Mr Christopher Luffingham
Director

The notes form part of these financial statements

Daedalus Theatre Company

**Notes to the Financial Statements
For the Year Ended 31 March 2015**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents the company's income from the development and production of theatre projects.

2 OPERATING PROFIT

No Director's emoluments were paid in the period.

3 TAXATION

There was no tax charge in the period as the company incurred a loss.

4 TANGIBLE FIXED ASSETS

There are no tangible assets.

5 DEBTORS

	<u>31.3.15</u>	<u>31.3.14</u>
	£	£
Accrued Income	-	-

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.3.15</u>	<u>31.3.14</u>
	£	£
Trade Creditors	1,350	1,350
Director's loan account	146	146
Deferred income	839	1,316
	<u>2,335</u>	<u>2,812</u>

7 RESERVES

	Profit and loss account £
At 1 April 2014	(927)
Loss for the year	(27)
At 31 March 2015	<u>(954)</u>